

Southern Delaware Estate Planning Council

March 2025 Updates

FEDERAL

- F-1. IRC Sec 7520 rate March 2025 = 5.4%
IRC Sec 7520 rate April 2025 = 5.0%
- F-2. Corporate Transparency Act Unconstitutional – update – FINCEN not currently enforcing.
- F-3. Tax legislation to repeal estate tax introduced.
- F-4. Tax legislation introduced to extend 2017 estate tax provisions.

DELAWARE

- D-1. David Hume joins Chancery as Magistrate.
- D-2. Corporate law bill passes Senate and House.
- D-3. Trust Act 2025 completed not yet introduced.